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1980-39

STATE OF SOUTH CAROLINA

RELEASE

COUNTY OF GREENVILLE

REM 201-1

WHEREAS Duke Power Company did, on or about December 1, 1927, make, execute and deliver unto Guaranty Trust Company of New York, Trustee, a corporation organized and existing under the laws of the State of New York, its First and Refunding Mortgage dated on that day and duly recorded in the Public Registry of Greenville County, South Carolina, wherein and whereby Duke Power Company conveyed unto Guaranty Trust Company of New York, Trustee, certain property, both real and personal, to secure the payment of certain bonds as set out and referred to in said First and Refunding Mortgage; and

WHEREAS, in connection with the merger on April 24, 1959, of J.P. Morgan & Co., Incorporated with Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York, and

WHEREAS Duke Power Company has sold or contracted and agreed to sell to UNION CARBIDE CORPORATION, all that certain tract of land more particularly described as follows:

BEING that certain tract of land situate, lying and being in Grove Township, Greenville County, South Carolina, containing 0.76 acre, said land being bounded on the north by other lands of Union Carbide Corporation, on the east by lands of Carey R. Harris, et al., on the south and west by other lands of Duke Power Company, as shown on print dated June 16, 1980, marked File No. 34-15-A, copy of which is attached hereto and made a part hereof.